

Hot-Spot of Indian Reality

MONTHLY NEWSLETTER

January, 2024

INDIAN ECONOMY & FINANCE



- Maharashtra the state led by Chief Minister Eknath Shinde is the top contributor in the GDP growth (15.7%), followed by Tamil Nadu (9.7%), Uttar Pradesh (9.2%), Karnataka (6.2%) and Gujarat (8.2%).
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India braces up to walk in a \$35-trillion economy in the next 24 years, says, Piyush Goyal, the minister for Commerce and Industry.

- With the decline in the depreciation of the Indian rupee, Piyush Goyal, minister for Commerce & Industry, hopes for its appraisal against the US Dollar in the next few years.
- US Fund House plans \$50 billion investment in India in next ten years, states Piyush Goyal
- Vibrant Gujarat Submit 24 records signing of MoUs worth Rs. 26.33 lakhs strengthening India's strategic partnership in global development.
- India committed to attaining 50% of power consumption from renewable energy by 2030, the Government said.

Performance in Q4 2023

RESIDENTIAL MARKET MONITOR

~322,000 ~86,000

Sales in 2023

Sales in Q4 2023

~313,000 ~90,000

Unit launches in 2023

Unit launches in Q4 2023



Delhi-NCR

~47,100 ~14,600

~27,200 ~6,100



Mumbai

~68,400 ~18,200

~84,300 ~24,700



Pune

~73,500 ~20,600

~62,100 ~16,800



Bangalore

~55,200 ~12,500

~39,700 ~9,700



Kolkata

~19,100 ~4,400

~18,000 ~5,300



Hyderabad

~41,300 ~13,100

~63,500 ~24,100



Chennai

~17,400 ~2,800

~18,200 ~3,100



*Capital values

Sales in 2023 (no. of units)	Sales in Q4 2023 (no. of units)
Unit launches in 2023 (no. of units)	Unit launches in Q4 2023 (no. of units)

Q4 CV* indicator arrows (Q-o-Q)

Increase Stable Decrease

TOP 10 LAND DEALS ACROSS INDIA



DEAL IN QUATER	BUYER	CITY	APPROX. SIZE (IN ACRES)	APPROX. VALUE (INR-CRORE)	PROPOSED DEVELOPMENT
Q1-2023	SUPREME UNIVERSAL	MUMBAI	5	311	RESIDENTIAL
Q1-2023	GODREJ PROPERTIES	CHENNAI	60	100	PLOTTED DEVELOPMENT
Q1-2023	SHODEN DEVELOPERS (House of Hiranandani)	THANE	24	655	RESIDENTIAL
Q1-2023	AROGYA BHARATI HOSPITALS	MUMBAI	23	540	RESIDENTIAL
Q2-2023	VTP REALTY	PUNE	6.7	260	RESIDENTIAL
Q2-2023	FOXCONN	BENGALURU	300	300	MANUFACTURING
Q2-2023	GANGA REALTY	GURGAON	8.35	132	RESIDENTIAL & RETAIL
Q2-2023	KALPATARU	PUNE	15	JDA	MIXED USE
Q4-2023	PRESTIGE GROUP	CHENNAI	7	JDA	IT PARK
Q4-2023	EXPERION DEVELOPERS	GURGAON	4	400	RESIDENTIAL

Courtesy: Business Standard

INDIAN REALITY HOT-SPOT



- TARC, Delhi-based realtor to develop a 1.7 million sq. ft. luxury project in Central Delhi named 'TRAC Kailasa'.
- Brigade Group plans to build 15 million sq. ft. office space in Chennai's southern part by FY 2027.
- DLF Privana South by DLF Group at Southern Peripheral road, Gurugram, sold out in its pre-launch phase.
- The Bollywood bigwigs like T-Series, Maddock Films consortium, Boney Kapoor, and KC Bokadia bid for the Filmcity project in Uttar Pradesh.
- Delhi Development Authority (DDA) commence an e-auction for DDA luxury apartments and penthouses.
- Cushman & Wakefield report ascend in new supply of retail space by 72% last year in the top Indian 8 cities.

Real Estate Investment Performance in Q4 2023

INVESTMENT MONITOR



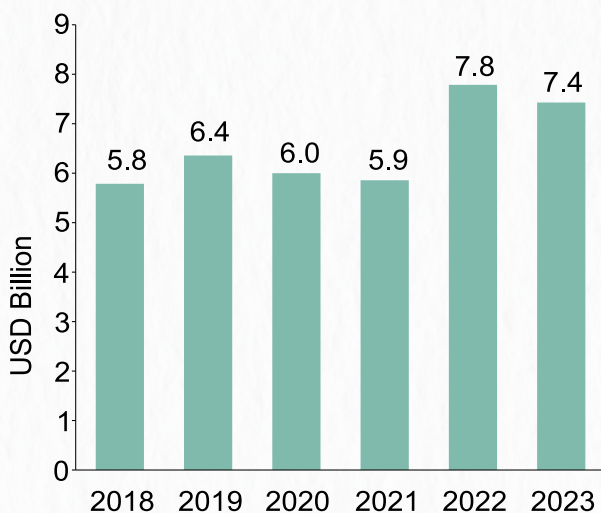
USD 1.3 billion

Capital flows in Q4 2023, down
59% Q-o-Q and 44% Y-o-Y

USD 7.4 billion

Capital flows in 2023;
down ~5% Y-o-Y

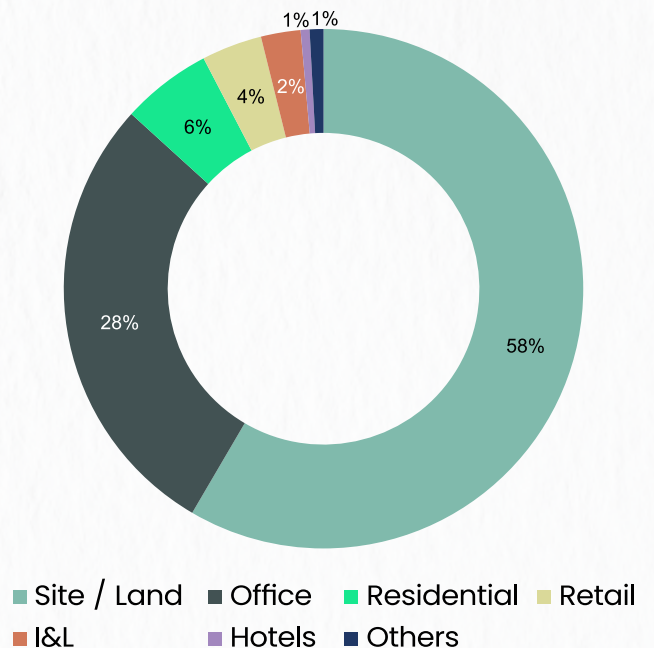
Equity investments in Indian real estate over the years



Source: CBRE Research, Q4 2023

58% Share of land / development sites,
which dominated investments in Q4 2023;
followed by office (28%)

Asset-wise share of investments in Q4 2023



Others include Student Housing; Source: CBRE Research, Q4 2023

INTERNATIONAL NEWS THIS WEEK



- Taiwan's The Democratic Progressive Party Lai Ching-te wins the presidential election.
— — — — —
- China reacts to the electoral process stating Lai, a dangerous separatist, and Taiwan is China's Taiwan.
— — — — —
- Amid the Tourism row, the Maldives President asks India to draw its Military troops from the Archipelago by March 15th.
— — — — —
- In a fresh development, Ukraine jolted by Russia's hypersonic missile attack after the UK promised Ukraine to provide more military drones.
— — — — —
- WEF (World Economic Forum) predicts fragile economic conditions in 2024 amid war, elections, and geopolitical tensions.
— — — — —
- North Korea tested a new solid-fuel hypersonic missile with intermediate range, condemned by the United States, Japan, and South Korea.
— — — — —
- The Indian Property Market records strong buy, lease, and development sentiments at the global level.
— — — — —
- Geopolitical scenarios with war, monetary policy reforms, climate change, and elections are a pressure test for the world.



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